MGTD Pirii has principles consistent with good corporate governance including the following:

- Strategy and direction matters including corporate and operational plans
- Compliance and accountability measures such as policies, procedures, delegations of duties
- Audit and risk management processes
- Performance monitoring including, as a minimum, financial reporting and performance management
- Structures and relationships including organisation structures, business processes, standards of behaviour and roles and responsibilities
- Structure and composition of company
- Company performance and effectiveness
- Effective and appropriate company structures
- Corporate values (social responsibility and ethics)
- Company developed documents to provide the strategic direction needed to respond to the AQTF framework

The role of director of the organisation is one of the key components of the governance framework to ensure the accountability, transparency and contestability of the direction, performance and conformance of the company.

The organisation shall ensure the design, development and implementation of the following systems remains a key focus:

- A strategic planning framework identifying core organisational values, goals and performance management indicators
- Clearly documented management interaction, including appropriate delegations and authority of all parties connected to the company
- A thorough process for identifying and monitoring legal, compliance and risk management requirements
- A thorough system of audit, including internal and external processes
- A performance management system to provide evidence and ensure monitoring of legal compliance and performance against plans

Signed: ___________________________ Date: 09/07/2014

Michael Gray
CEO/Director

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